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NCUA

National Credit Union Administration, a U.S. Government Agency

NCUSIF and TCCUSF Quarterly Statistics September 30, 2012

**Mary Ann Woodson
Chief Financial Officer
National Credit Union Administration**

AGENDA

- I. NCUSIF**
- II. TCCUSF**

NCUSIF Revenue and Expense September 30, 2012

(In Millions)

	Quarter Ending September - 2012		YTD	
	Actual	Budgeted	Actual	Budgeted
Gross Income:				
Investment Income	\$ 50.5	\$ 53.2	\$ 156.7	\$ 159.6
Other Income	3.1	1.3	5.0	3.8
Less Expenses:				
Operating Expense	38.7	36.1	105.1	108.3
Insurance Loss Expense	(147.2)	-	(111.0)	-
Net Income (Loss)	\$ 162.1	\$ 18.4	\$ 167.6	\$ 55.1

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(Preliminary & Unaudited)

3

NCUSIF Insurance Loss Expense And Changes to the Reserves September 30, 2012

(In Millions)

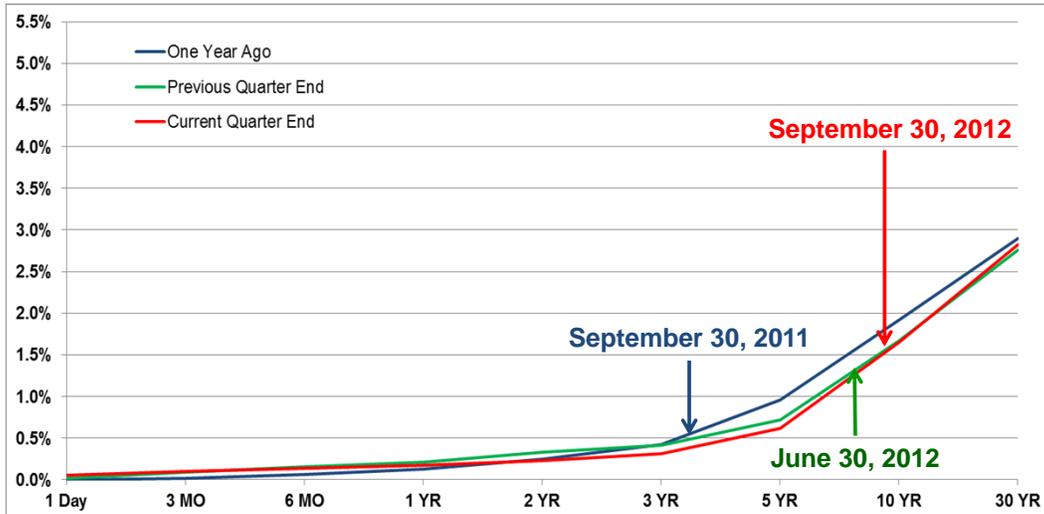
	Quarter Ending Sept.30	YTD
Beginning Reserve Balance	\$ 641.5	\$ 606.6
Insurance Loss Expense	(147.2)	(111.0)
Less Charges for Assisted Mergers	(9.4)	(10.7)
Less Transfer to AMAC	-	-
Less Transfer to Allowance	-	-
Ending Reserve Balance	\$ 484.9	\$ 484.9

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4

Treasury Yield Curve September 30, 2012

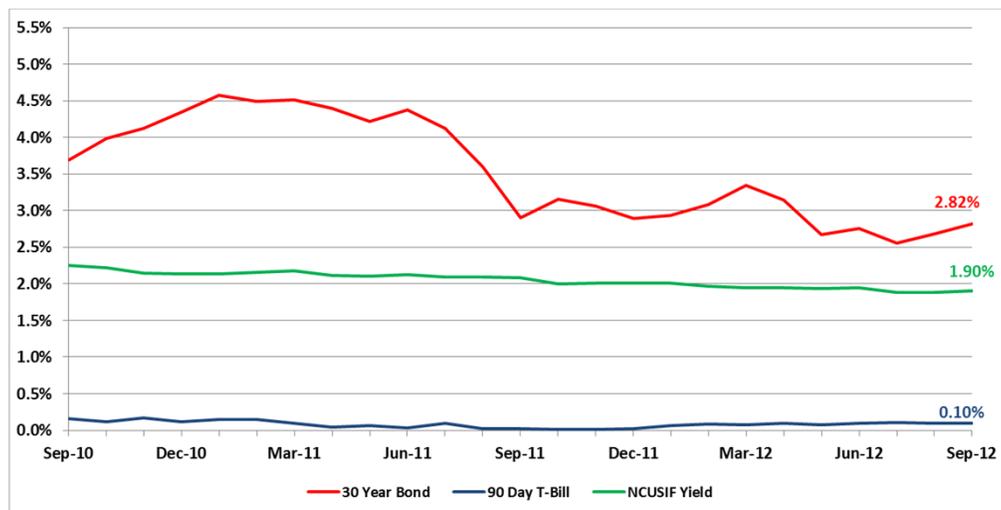


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5

Yield Comparisons September 30, 2012



10/17/2012

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6

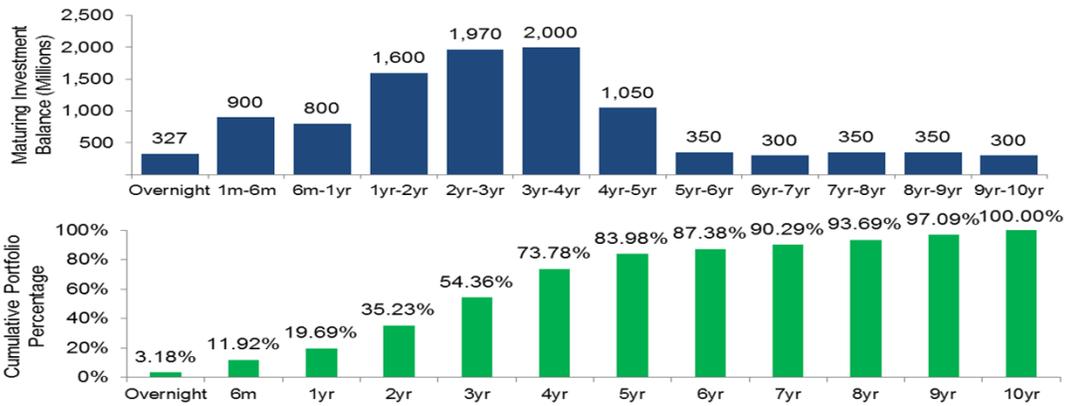
SIF Portfolio September 30, 2012

Investment Balance: \$10.3 Billion

Weighted Average Life: 3.14 years

Weighted Average Yield: 1.90%

Maturity Schedule:



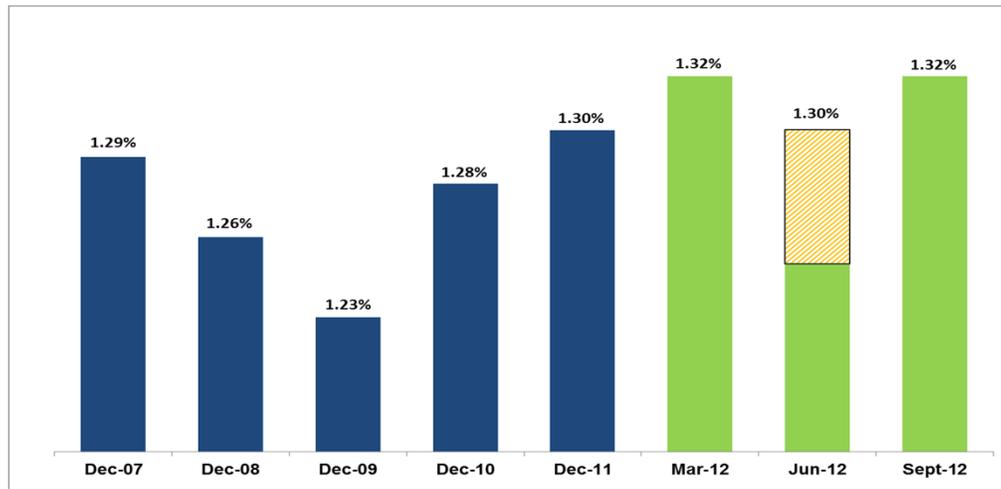
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7

NCUSIF Equity Ratio

Capitalization deposit to be collected based on semi-annual insured share adjustment

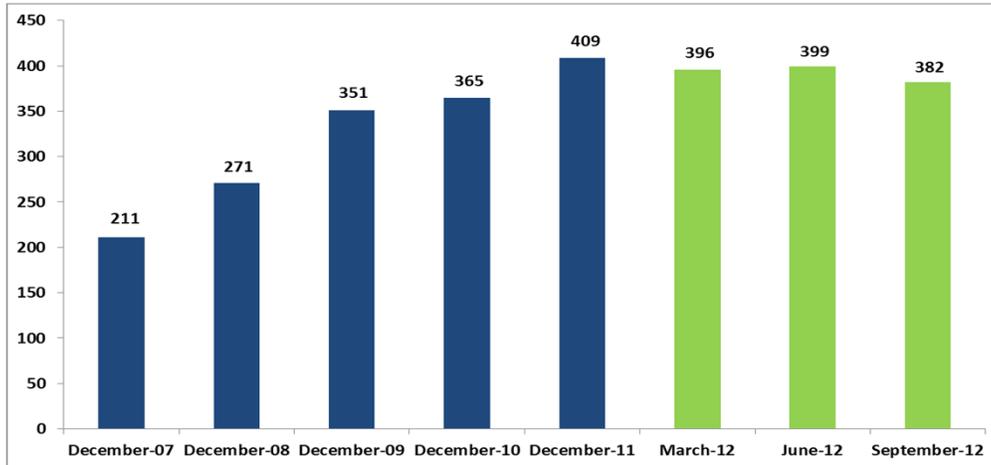


10/17/2012

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8

Number of Problem Credit Unions CAMEL Code 4/5 FY 07 – FY 12

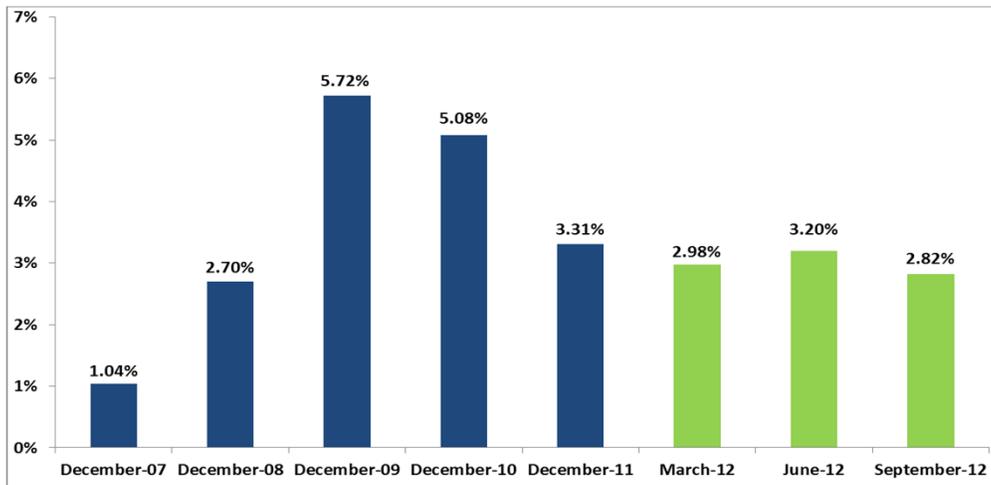


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9

Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 07 – FY 12



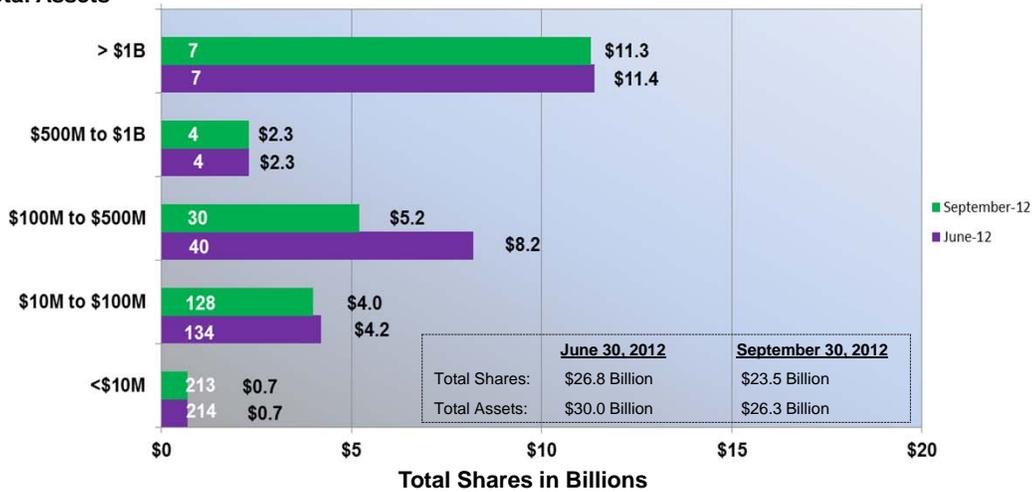
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10

CAMEL Code 4/5 Comparison June 30, 2012 to September 30, 2012

**Credit Union Size
By Total Assets**

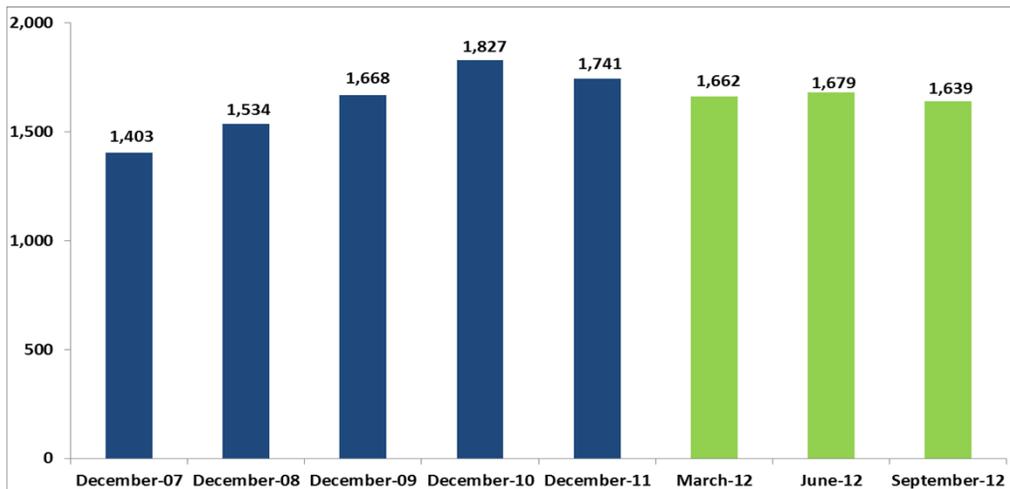


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11

Number of CAMEL Code 3 Credit Unions FY 07 – FY 12

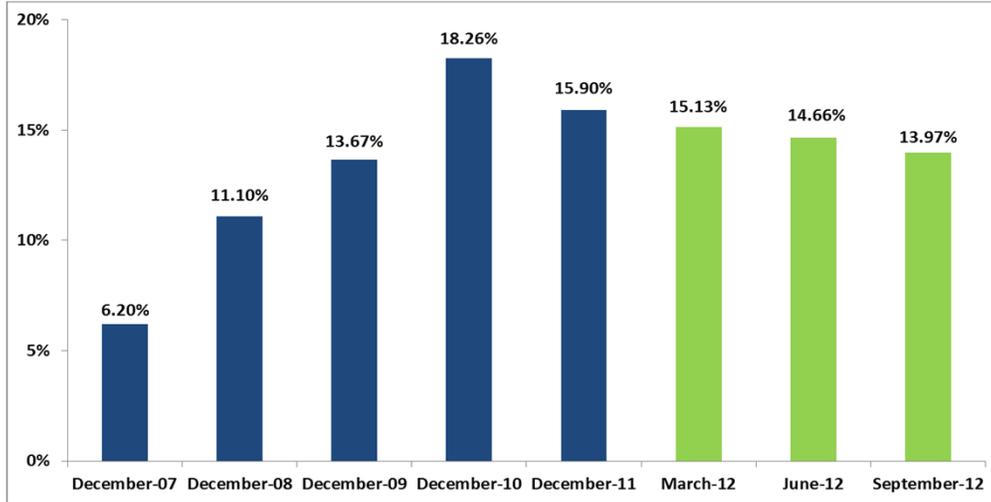


10/17/2012

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12

Percent of CAMEL Code 3 Shares to Total Insured Shares FY 07 – FY 12



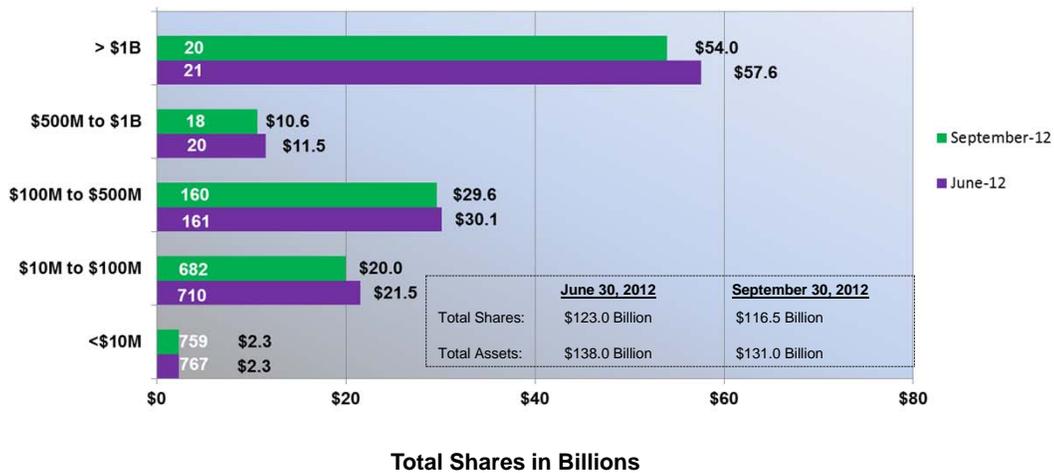
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13

CAMEL Code 3 Comparison June 30, 2012 to September 30, 2012

**Credit Union Size
By Total Assets**

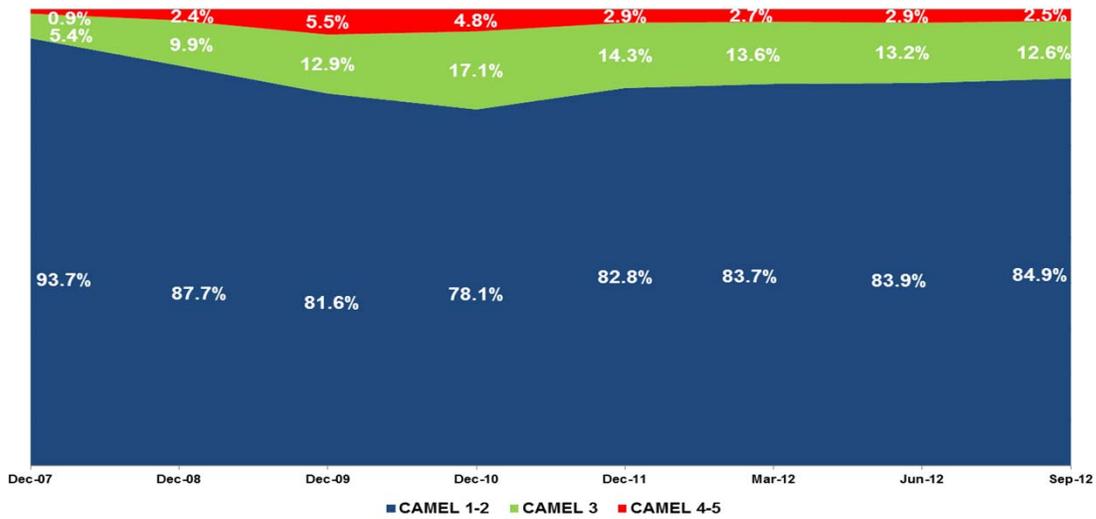


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14

Distribution of Assets in CAMEL Codes

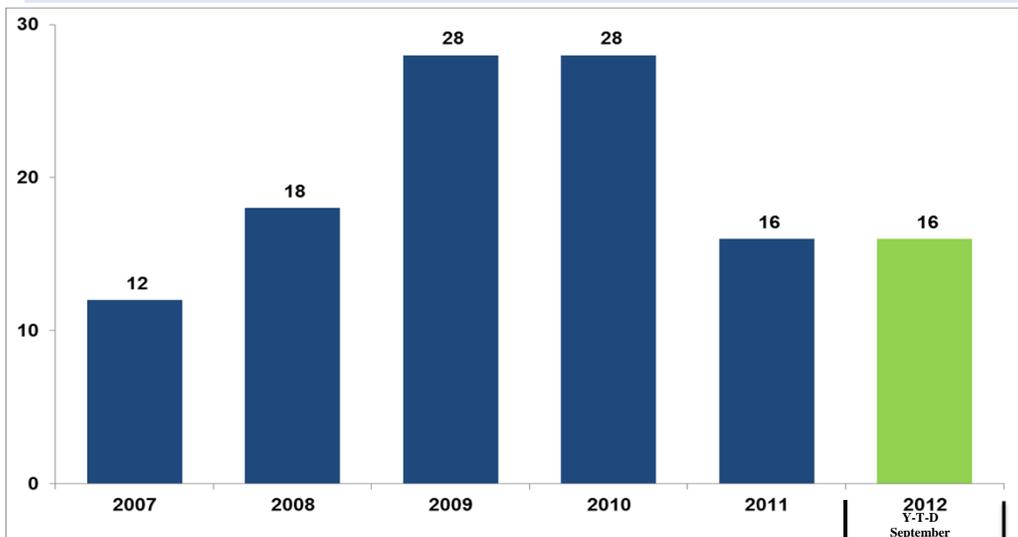


10/17/2012

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15

Number of Credit Union Failures FY 07 – FY 12



10/17/2012

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16

TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND		
PRELIMINARY & UNAUDITED BALANCE SHEETS		
As of September 30, 2012		(Dollars in Thousands)
	September 30, 2012	June 30, 2012
ASSETS		
INTRAGOVERNMENTAL		
Fund Balance with Treasury	\$ 552	\$ 999
Investments, Net U.S. Treasury Securities	483,881	323,310
Accounts Receivable - Due from NCUSIF	<u>2,271</u>	<u>388</u>
Total Intragovernmental Assets	<u>486,704</u>	<u>324,697</u>
PUBLIC		
Accounts Receivable - Special Premium Assessment from Insured Credit Unions, Net	776,490	-
Accounts Receivable - Guarantee Fee on Temporary Corporate Credit Union Liquidity Guarantee Program	432	432
Accounts Receivable - Guarantee Fee on NCUA Guaranteed Notes	4,122	4,329
Other - Receivable from Asset Management Estates, Net	<u>480,752</u>	<u>619,010</u>
Total Public Assets	<u>1,261,796</u>	<u>623,771</u>
TOTAL ASSETS	\$ 1,748,500	\$ 948,468
LIABILITIES		
INTRAGOVERNMENTAL		
Accounts Payable - Due to the NCUA Operating Fund	\$ 14	\$ 119
Debt - Borrowings from the U.S. Treasury	3,200,000	3,200,000
Other - Interest Payable to the U.S. Treasury	<u>1,624</u>	<u>84</u>
Total Intragovernmental Liabilities	<u>3,201,638</u>	<u>3,200,203</u>
PUBLIC		
Accounts Payable	760	1,278
Other Liabilities	165	1,312
Other - Insurance and Guarantee Program Liabilities (Reserves)	<u>2,902,342</u>	<u>2,912,342</u>
Total Public Liabilities	<u>2,903,267</u>	<u>2,914,932</u>
TOTAL LIABILITIES	6,104,905	6,115,135
NET POSITION		
Cumulative Result of Operations	<u>(4,356,405)</u>	<u>(5,166,667)</u>
Total Net Position	<u>(4,356,405)</u>	<u>(5,166,667)</u>
TOTAL LIABILITIES AND NET POSITION	\$ 1,748,500	\$ 948,468

(Preliminary & Unaudited)

TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND		
PRELIMINARY & UNAUDITED STATEMENTS OF NET COST		
For the Period Ended September 30, 2012		(Dollars in Thousands)
	Quarter Ended September 30, 2012	CY to Date 2012
GROSS COSTS		
Insurance Loss Expense	\$ -	\$ (49,147)
Interest Expense on Borrowing	1,540	4,349
Administrative Expenses	1,624	5,043
Total Operating Costs	3,164	(39,755)
LESS EARNED REVENUES		
Special Premium Revenue	(792,455)	(792,455)
Guarantee Fee Revenue - NCUA Guaranteed Notes	(19,577)	(61,375)
Guarantee Fee Revenue - Temporary Corporate Credit Union Liquidity Guarantee Program	(1,323)	(3,941)
Interest Revenue - Investments	<u>(71)</u>	<u>(173)</u>
Total Earned Revenues	<u>(813,426)</u>	<u>(857,944)</u>
TOTAL COST/(INCOME) FROM OPERATIONS	\$ (810,262)	\$ (897,699)

10/17/2012

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18



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10/17/2012

(Preliminary & Unaudited)

19